

**KAY
JOHNSON
GEE**

Chartered Accountants

Press Release

13th November 2009

WHAT WILL BE IN THE PRE-BUDGET REPORT?

The Chancellor of the Exchequer, Alistair Darling will give his Pre-Budget Report (PBR) on 9th December 2009. This will be a definitive Report, as it will be the last one before the next General Election.

Roger Blaskey, Kay Johnson Gee Partner commented: "This Pre-Budget Report should look to help businesses on a day-to-day level, to keep the wolf from the door and ultimately stimulate confidence.

" The Chancellor is facing a substantial reduction in his receipts, but he should resist quick-fixes such as increasing VAT in January to anything more than 17.5%."

Ends